

A <u>trailer interchange agreement</u> is a contract that arranges to transfer a trailer from one trucker to another in order to complete a shipment. Typically, the trucker in possession of the trailer is responsible for paying any damages that are incurred while they have the trailer.

<u>Trailer Interchange insurance</u> provides Physical Damage insurance for trailers being pulled under a <u>trailer interchange agreement</u>. This is essentially <u>Physical Damage insurance for non-owned trailers</u>. This insurance protects you if the trailer is damaged by collision, fire, theft, explosion or vandalism.